

Moving Towards Dynamic Pricing in Non-Life Insurance

25/26 April
2013

Prague
Czech Rep.

Traditional pricing within non-life insurance is and will be very important in the future because it gives us the actuarial price for the risk involved. However markets are moving faster and faster, especially the consumer market, while prices become more and more transparent. As a result, there is a need to act and react on a day to day basis. Dynamic pricing gives the possibility to do so and therefore will be an essential 'need to know' for actuaries working in the non-life insurance industry.

How to Set Up an Effective ORSA Process? (ORSA 2)

22/23 May
2013

Frankfurt/M.
Germany

The aim of this seminar/case study is for participants to learn based on a practical example how to solve key issues related to the ORSA and Enterprise Risk Management using a standard formula approach. This seminar is an advanced seminar and is set up as a case study for companies who plan to fulfil the Solvency II Pillar 2 requirements with a standard formula. A good understanding of the standard formula approach and the basics of ORSA are required.

Actuarial Enterprise Risk Management

Part 1: 28-30 May 2013
Part 2: 3-5 Sept. 2013

Budapest
Hungary

The EAA course on Actuarial Enterprise Risk Management consists of a number of topics that are based on the new requirements of the Groupe Consultatif Core Syllabus passed in 2011. The aim is to provide the technical skills to apply the principles and methodologies studied under actuarial technical subjects for the identification, quantification and management of risks.

Solvency II for Starters

6/7 June
2013

Prague
Czech Rep.

Solvency II is set to become the new capital adequacy regime for the European insurance industry. This will establish a revised set of EU-wide capital requirements and risk management standards that will replace the current solvency requirements for all 27 member states. This seminar will provide an in-depth overview of all three pillars leaving participants with a good understanding of the structure, requirements and calculations under the forthcoming regime.

Risk Management in Life Insurance and Variable Annuities

27/28 June
2013

Munich
Germany

Compared with 20 years ago, the current economic environment is characterised by much higher risks and also by a rapid change in the product portfolios of many insurance companies. Whereas interest rates were considerably higher in the 1980's and 1990's, equity markets had very good returns. This is not now the case and in consequence some insurance companies face adversities in terms of ALM and product design. At the same time products with embedded options have become more and more popular.