

Actuarial Enterprise Risk Management

Part 1: 28-30 May 2013
Part 2: 3-5 Sept. 2013

Budapest
Hungary

The EAA course on Actuarial Enterprise Risk Management consists of a number of topics that are based on the new requirements of the Groupe Consultatif Core Syllabus passed in 2011. The aim is to provide the technical skills to apply the principles and methodologies studied under actuarial technical subjects for the identification, quantification and management of risks.

Solvency II for Starters

6/7 June
2013

Prague
Czech Rep.

Solvency II is set to become the new capital adequacy regime for the European insurance industry. This will establish a revised set of EU-wide capital requirements and risk management standards that will replace the current solvency requirements for all 27 member states. This seminar will provide an in-depth overview of all three pillars leaving participants with a good understanding of the structure, requirements and calculations under the forthcoming regime.

Stochastic Modeling – Theory and Reality from an Actuarial Perspective

18-20 June
2013

Zagreb
Croatia

This seminar is based on the book "Stochastic Modeling – Theory and Reality from an Actuarial Perspective" (copyright © 2010 International Actuarial Association) which intends to provide actuaries with a comprehensive resource that details current stochastic methods, provides background on the stochastic technique as well as their advantages and disadvantages. The seminar is suited for actuaries, actuarial students and other professionals involved and interested in actuarial modeling in life and non-life.

Longevity: An Impossible Task?

20/21 June
2013

Vienna
Austria

The seminar covers the current status on longevity risk: how is longevity risk perceived, evaluated and managed by the life insurance industry and the pension schemes in Europe? It gives an introduction to pricing methodologies for longevity risk, presents modern actuarial techniques and focuses on the most important pricing parameters. In particular solutions for covering the asset risk in the context with longevity liabilities will be covered and innovative longevity products will be introduced.

Risk Management in Life Insurance and Variable Annuities

27/28 June
2013

Munich
Germany

Compared with 20 years ago, the current economic environment is characterised by much higher risks and also by a rapid change in the product portfolios of many insurance companies. Whereas interest rates were considerably higher in the 1980's and 1990's, equity markets had very good returns. This is not now the case and in consequence some insurance companies face adversities in terms of ALM and product design. At the same time products with embedded options have become more and more popular.