EAA Advanced Training

5/13

Solvency II for Starters

6/7 June 2013

Prague Czech Rep.

Solvency II is set to become the new capital adequacy regime for the European insurance industry. This will establish a revised set of EU-wide capital requirements and risk management standards that will replace the current solvency requirements for all 27 member states. This seminar will provide an in-depth overview of all three pillars leaving participants with a good understanding of the structure, requirements and calculations under the forthcoming regime.

Stochastic Modeling – Theory and Reality from an Actuarial Perspective

18-20 June 2013 Zagreb Croatia

This seminar is based on the book "Stochastic Modeling – Theory and Reality from an Actuarial Perspective" (copyright © 2010 International Actuarial Association) which intends to provide actuaries with a comprehensive resource that details current stochastic methods, provides background on the stochastic technique as well as their advantages and disadvantages. The seminar is suited for actuaries, actuarial students and other professionals involved and interested in actuarial modeling in life and non-life.

Longevity: An Impossible Task?

20/21 June 2013 Vienna Austria

The seminar covers the current status on longevity risk: how is longevity risk perceived, evaluated and managed by the life insurance industry and the pension schemes in Europe? It gives an introduction to pricing methodologies for longevity risk, presents modern actuarial techniques and focuses on the most important pricing parameters. In particular solutions for covering the asset risk in the context with longevity liabilities will be covered and innovative longevity products will be introduced.

Risk Management in Life Insurance and Variable Annuities

27/28 June 2013 Munich Germany

Compared with 20 years ago, the current economic environment is characterised by much higher risks and also by a rapid change in the product portfolios of many insurance companies. Whereas interest rates were considerably higher in the 1980's and 1990's, equity markets had very good returns. This is not now the case and in consequence some insurance companies face adversities in terms of ALM and product design. At the same time products with embedded options have become more and more popular.

What Actuaries Should Know About Health Insurance!

19/20 September 2013

Amsterdam Netherlands

Europe's population growth is falling and its citizens are ageing. By 2050, the number of people over 65 in the EU will increase by 70 %, and the number of people over 80 will grow by 170 %. The rising cost of health care is likely to damage the creditworthiness of advanced G20 countries within the next decade. How to deal with long Term Care and why does it work in some countries and why not in others? This seminar will bring actuarial topics together because Health is a broad increasing problem with correlations with all other areas.