

Risk Management in Life Insurance and Variable Annuities

27/28 June
2013

Munich
Germany

Compared with 20 years ago, the current economic environment is characterised by much higher risks and also by a rapid change in the product portfolios of many insurance companies. Whereas interest rates were considerably higher in the 1980's and 1990's, equity markets had very good returns. This is not now the case and in consequence some insurance companies face adversities in terms of ALM and product design. At the same time products with embedded options have become more and more popular.

Actuarial Enterprise Risk Management, Part 2

3-5 September
2013

Budapest
Hungary

The EAA course on Actuarial Enterprise Risk Management consists of a number of topics that are based on the new requirements of the Groupe Consultatif Core Syllabus passed in 2011. The aim is to provide the technical skills to apply the principles and methodologies studied under actuarial technical subjects for the identification, quantification and management of risks.

What Actuaries Should Know About Health Insurance!

19/20 September
2013

Amsterdam
Netherlands

Europe's population growth is falling and its citizens are ageing. By 2050, the number of people over 65 in the EU will increase by 70%, and the number of people over 80 will grow by 170%. The rising cost of health care is likely to damage the creditworthiness of advanced G20 countries within the next decade, and they could see their credit ratings downgraded unless they take action to restrain spending. This seminar will bring actuarial topics together as Health is not a stand alone thing, but a broad issue with correlations with all other areas.

New CERA Seminars!

September 2013

Cologne
Germany

Based on the 2011-implemented education und examination system of the German Actuarial Association to study for the CERA designation, the EAA offers a series of training courses and exams (through DAV):

12/13 September 2013: Module 1 "ERM: Concept and Framework"

23-25 September 2013: Module 2 "Quantitative Methods of ERM"

Please find more information at www.actuarial-academy.com!

How to Set Up an Effective ORSA Process?

1/2 October
2013

Prague
Czech Rep.

The aim of this seminar/case study is for participants to learn based on a practical example how to solve key issues related to the ORSA and Enterprise Risk Management using a standard formula approach. This seminar is an advanced seminar and is set up as a case study for companies who plan to fulfil the Solvency II Pillar 2 requirements with a standard formula. A good understanding of the standard formula approach and the basics of ORSA are required.