

CONVENTION A
21 SEPTEMBER 2022

***The Italian long term actuarial
project: towards the Global Actuary***

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WELCOME TO ISOA's SESSION

Advanced wider fields: a challenge for Actuaries

This title is strictly connected to that of my introduction and also to the topics in agenda

*The Italian long term actuarial project:
towards the Global Actuary*

A challenging topic !

THE STARTING POINT IS

ACTUARY IS RISKS' ASSESSOR, IF QUANTIFIABLE, OR, IF YOU PREFER, WHERE THERE IS A RISK AND IT IS QUANTIFIABLE ACTUARY MUST BE CALLED AND INVOLVED

SO TRADITIONAL FIELDS, BUT ALSO A VERY LARGE NUMBER OF EMERGING RISKS IN MANY OTHER SECTORS, ARE CONSIDERED.

MANY FURTHER FIELDS MAY REQUEST THE ACTUARY'S SUPPORT

THIS NEW APPROACH REQUIRES A CHANGING OF THE ACTUARY'S MENTALITY.

FIRST ACTUARY MUST BE OPEN AND TALK TO EVERYONE WITH AN APPROPRIATE LANGUAGE

EDUCATION AND COMMUNICATION ARE TWO STRATEGIC AND MAIN TOPICS TO CARRY ON THIS NEW APPROACH WITH SUCCESS

BUT OTHER TOPICS MUST BE CONSIDERED, AS PROFESSIONALISM AND GOVERNANCE, FOR INSTANCE, BECAUSE ACTUARY MUST BE READY TO FACE THIS NEW CHALLENGE FROM ALL POINTS OF VIEW

**IT IS A NEW SIGNIFICANT AMBITIOUS GOAL, A
NEW ACTUARY FIGURE TO BE BUILT**

ITALIAN EXPERIENCE

**THE ACTUARIAL ITALIAN ASSOCIATION IN THE
LAST CONGRESS IN ROME (NOVEMBER 2021)
LAUNCHED **A STRATEGIC 15 YEARS PLAN** IN
ORDER TO REACH THE AMBITIOUS, BUT NOT
IMPOSSIBLE GOAL, OF THE**

THE GLOBAL ACTUARY

AFTER THE FIRST STRATEGIC 5 YEARS PLAN (2013) TOWARDS «**ACTUARY WITH A NEW FACE**» AND THE SECOND STRATEGIC 5 YEARS PLAN (2018) TOWARDS THE «**ACTUARY MANAGER**», A NEW CHALLENGE FOR THE ITALIAN ACTUARIAL ASSOCIATION

THE GLOBAL ACTUARY

A FIRST DEFINITION

«ABLE TO MANAGE FROM THE QUANTITATIVE POINT OF VIEW ANY TYPE OF RISK, INDEPENDENTLY OF ITS SIZE, IF QUANTIFIABLE, TO SUPPORT ANY TYPE OF STAKEHOLDERS AND THE WELL BEING OF SOCIETY»

THE GLOBAL ACTUARY

TO REACH THIS GOAL WE NEED SIGNIFICANT
FURTHER PROFESSIONAL SKILLS BUT ALSO
PROFESSIONALISM, STRONGER EDUCATION,
COMMUNICATION AND GOVERNANCE

BUT ALSO MORE

THE GLOBAL ACTUARY

- INSPIRATION
- SCIENCE
- FIRST THINK, THEN ACT
- SOLVING PROBLEM
- NEW DATA PROCESSING TECHNIQUES
- IDEAS
- COURAGE
- PASSION
- AND SO ON

THE AAE'S VIDEO PRESENTED FOR THE FIRST TIME DURING THE LAST EUROPEAN CONGRESS OF ACTUARIES IN MADRID (JUNE 2022) IS A GOOD SYNTHESIS

THE GLOBAL ACTUARY

WIDER FIELDS ARE ONE OF THE KEYS OF THE GLOBAL ACTUARY; SOME ARE ALREADY CONSOLIDATED:

(ERM -ENTERPRISE RISK MANAGEMENT-, IFRS17, SUPPLEMENTARY HEALTH PRIVATE FUNDS, WELFARE PLANS, FINANCE, GOVERNANCE, CATASTROPHIC RISKS, NEW DATA PROCESSING TECHNIQUES,)

OTHER STARTED TO BE KNOWN AND DEVELOPED

(SYSTEMIC RISKS, CLIMATE RISK, SUSTAINABILITY RISK, PROJECT MANAGEMENT, CYBER RISK, INTERNAL AUDIT, CAPITAL MANAGEMENT, OPERATIONAL RISK, STRATEGIC MARKETING INCLUDED DISTRIBUTION PLANS AND CUSTOMER ANALYSIS, PLANNING AND CONTROL, EXTENSION OF SOLVENCY TO COMMERCIAL ACTIVITIES AND PUBLIC ADMINISTRATION,)

THE GLOBAL ACTUARY

**SO THE ISOA'S SESSION WILL ILLUSTRATE
SOME OF THESE NEW FIELDS THROUGH
SOME SPECIFIC SPEECHES AND ROUND
TABLES**

**TO READ ALL LOOKING TO THE GLOBAL
ACTUARY**