

## New CERA Seminar dates!

April/September  
2015

Cologne  
Germany

Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV), the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.:  
CERA, Module: ERM Processes, 21/22 April 2015, Cologne  
CERA, Module: ERM - Economic Capital, 23/24 April 2015, Cologne  
Please find more information and further seminar dates online at [www.actuarial-academy.com](http://www.actuarial-academy.com)!

## Solvency II for Non-Life Actuaries

21/22 April  
2015

Dublin  
Ireland

Solvency II will apply starting from 1/1/16 and hence will require all insurers to prepare for the upcoming tasks. This seminar will focus on Pillar 1, 2 and 3 topics of Solvency II that relate particularly to non-life insurance business. It will start by providing an overview of non-life related topics for each Pillar and then move towards covering the details with regard to non-life Technical Provisions, elements of the SCR, USPs, Actuarial Function, ORSA and conclude on topics relating to reporting in QRTs, RSR and SFCR.

## Stochastic Models in Life Insurance

11/12 May  
2015

Copenhagen  
Denmark

Compared to 20 years ago the current economic environment is characterised by a much lower interest rate environment and unprecedented changes in the regulatory landscape. As a result, insurance companies have started to considerably change their products and along with much higher computing power, new methods for valuation are achievable. As a consequence, both the changed regulatory environment (Solvency II et al.) and the low interest rate environment, ALM has become a must for all life insurance companies offering guarantees.

## Modelling and Validating Mortality under Solvency II

28/29 May  
2015

Stockholm  
Sweden

In this seminar we focus on modelling mortality risk, which we define as the risk of unexpected changes in the trend underlying future mortality rates. For the simulation of mortality rates, a wide variety of stochastic models have been proposed in the literature. We will discuss various aspects of mortality model specification, calibration, and application, and provide ideas and practical advice for the implementation of these models. Also examples of modelling portfolio-specific mortality and the validation of mortality models under Solvency II will be discussed.

## How to Set Up an Effective ORSA Process?

11/12 June  
2015

Milan  
Italy

The aim of this seminar/case study is for participants to learn based on a practical example how to solve key issues related to the ORSA and Enterprise Risk Management using a standard formula approach. The case study is set up in a way that two solo companies (Non-Life, Life & Health business) of an insurance group are considered. For each of these companies an ORSA process needs to be set up (as part of a larger group). The seminar will be of interest for participants who work for an insurance group or a subsidiary of a group company.