

Seminar “System of Governance SII – An Actuarial Perspective” 22/23 June 2015 | Vienna, Austria



Organised by the EAA - European Actuarial Academy GmbH in cooperation with the Österreichische Förderungsgesellschaft der Versicherungsmathematik GmbH (ÖFdV GmbH)

1. Introduction

Solvency II will apply starting from 1/1/2016 and hence will require all insurers to prepare for the upcoming tasks. Since 2014 the so called Solvency II preparatory phase is in force, guided by a number of preparatory guidelines issued by EIOPA.

This seminar will focus on Pillar 2 topics of Solvency II that relate particularly to the role and tasks of the actuarial function within a system of governance. It will start by providing an overview on governance aspects, which are important to understand the role of the actuarial function. The second day will focus on the tasks of the actuarial function, e.g. the report of the actuarial function as well as possible conflicts of the actuarial function.

All sessions will be a combination of lectures and interactive discussions.

2. Participants

The seminar is open to all interested persons, such as actuaries, risk and capital managers, controllers, supervisors and auditors from all types of insurance companies. Participants

should have basic understanding of Solvency II. It should be noted that this seminar will be helpful for professionals working in life, health as well as in non-life insurance business.

During this seminar, you will not need a laptop.

3. Purpose and Nature

The aim of this seminar is to provide participants with an overview on several governance aspects which are useful for the daily business in particular for those who are intended to take the role of the actuarial function for a company. The tasks of the actuarial function and an example structure of the report of the actuarial function will be described in detail.

Examples how to solve possible conflicts of interests will be given in situations where the tasks of the actuarial function are combined with other actuarial daily business. After this seminar, participants should be able to have a clear understanding of the future challenges related to the work of the actuarial function as one core element of the companies system of governance.

4. Lecturers

Dr Dieter Köhnlein

Dieter Köhnlein, Senior Actuarial Consultant at RBS RoeverBroennerSusat and Managing Director of Solvency Fabrik, Germany. He advises insurance and reinsurance companies in Solvency II implementation within all three pillars. Prior to his consulting work, Dieter has been heading an actuarial department of a primary insurance company. He has been involved in S II related stakeholder consultation procedures for more than ten years now as part of his work for the actuarial profession. Dieter is member of the board of Deutsche Aktuarvereinigung, member of the Insurance Regulation Committee of the IAA and of the Freedoms, Standards and Professionalism Committee of the AAE.

Dr Nader Razouk

Nader Razouk, project manager at Allianz Deutschland AG. In his role he works on the implementation of Solvency II requirements in the actuarial department of non-life, life and health insurers. Prior to his current position Nader Razouk was a Manager at Ernst & Young in the actuarial service practice. The majority of his projects were in the area of Solvency II in particular around Pillar 1 (Standard - and Internal Models), Pillar 2 (e.g. Actuarial Function and ORSA implementation) and in particular the IMAP implementation. He supported a major international insurance group in its implementation of the Actuarial Function and Internal Model Approval Process (IMAP). Since 2010, Nader regularly lectures on seminars of the German and European Actuarial Academy (DAA / EAA).

Dr Ulrich Stellmann

Ulrich Stellmann, manager at ERGO Insurance AG, Germany. In his role he works on actuarial governance within the group and on the implementation of Solvency II requirements regarding the actuarial function (life, health and non-life) in the integrated risk management department. Prior to his current position Ulrich Stellmann worked in several fields of risk management and actuarial practice, e.g. appointed actuary positions in health insurance or product development in life insurance. In addition to some engagement in the German association of actuaries (DAV), Ulrich Stellmann is a vice chair of the IAA health committee and a member of the IAA health section.

5. Language

The language of the seminar will be English.

6. Preliminary Programme

Monday, 22 June 2015

08.45 - 09.00 Registration
09.00 - 09.15 Introduction and Welcome (EAA)
09.15 - 10.45 Introduction to the System of Governance
10.45 - 11.00 Coffee Break
11.00 - 12.30 Risk Management Function
12.30 - 13.30 Lunch
13.30 - 15.00 Internal Control System / Processes
15.00 - 15.15 Coffee Break
15.15 - 17.00 Policies and Outsourcing
approx. 18.30 Dinner

Tuesday, 23 June 2015

09.00 - 10.45 Actuarial Function (Tasks and Responsibilities)
10.45 - 11.00 Coffee Break
11.00 - 12.30 The Report of the Actuarial Function
12.30 - 13.30 Lunch
13.30 - 15.10 Conflicts of Interests and Solutions
15.10 - 15.15 Concluding Remarks, Closing of Seminar (EAA)

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA/ÖFdv have the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant. The ÖFdv GmbH will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is € 790.00 plus 20 % VAT until 22 April 2015. After this date the fee will be € 970.00 plus 20 % VAT.

8. Venue & Accommodation

The seminar will take place at the

Hotel Mercure Wien Westbahnhof
Felberstraße 4 in 1150 Vienna, Austria
[Hotel website](#)

We arranged special prices for accommodation. The special price is 99 € per night, including breakfast. It is valid for bookings by 24 May 2015 out of our allotment "EAA Seminar". Our allotment includes a limited number of rooms. Kindly book your accommodation directly with the hotel, and note the hotel's cancellation policy.

9. CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria: 11 points
Belgium: 11 points
Bulgaria: 12 points
Czechia: 2-3 points (individual accreditation)
Estonia: 11 hours
Germany: 12 hours
Hungary: 12 hours
Italy: approx. 4 credits (GdLA individual accreditation)
Netherlands: approx. 11 PE-points (individual accreditation)
Russia: 40 points
Slovakia: 8 CPD points
Slovenia: 50 points
Switzerland: 15 points

No responsibility is taken for the accuracy of this information.