



XIII

CONGRESSO
NAZIONALE
DEGLI
ATTUARI

INNOVAZIONE
TECNOLOGICA
E RISCHI SISTEMICI:
L'ATTUARIO
VALUTATORE
GLOBALE
DELL'INCERTEZZA

ROMA
10-12 Novembre 2021

The International Actuarial Association

Jan Kars, IAA President

Roseanne Harris, IAA President-Elect

Tonya Manning, Immediate Past-President

An overview of the IAA, and our Impact Function

Jan Kars, IAA President



The IAA – An association of associations



Council and committees meet twice a year



Numerous practice, professionalism and member development **committees**



7 Sections
5,000+ Section members
Host webinars and colloquia



Incorporated in **Switzerland**
Based in **Canada**



800+ volunteers holding
300+ virtual meetings annually



Latest Full Member:
Ecuador

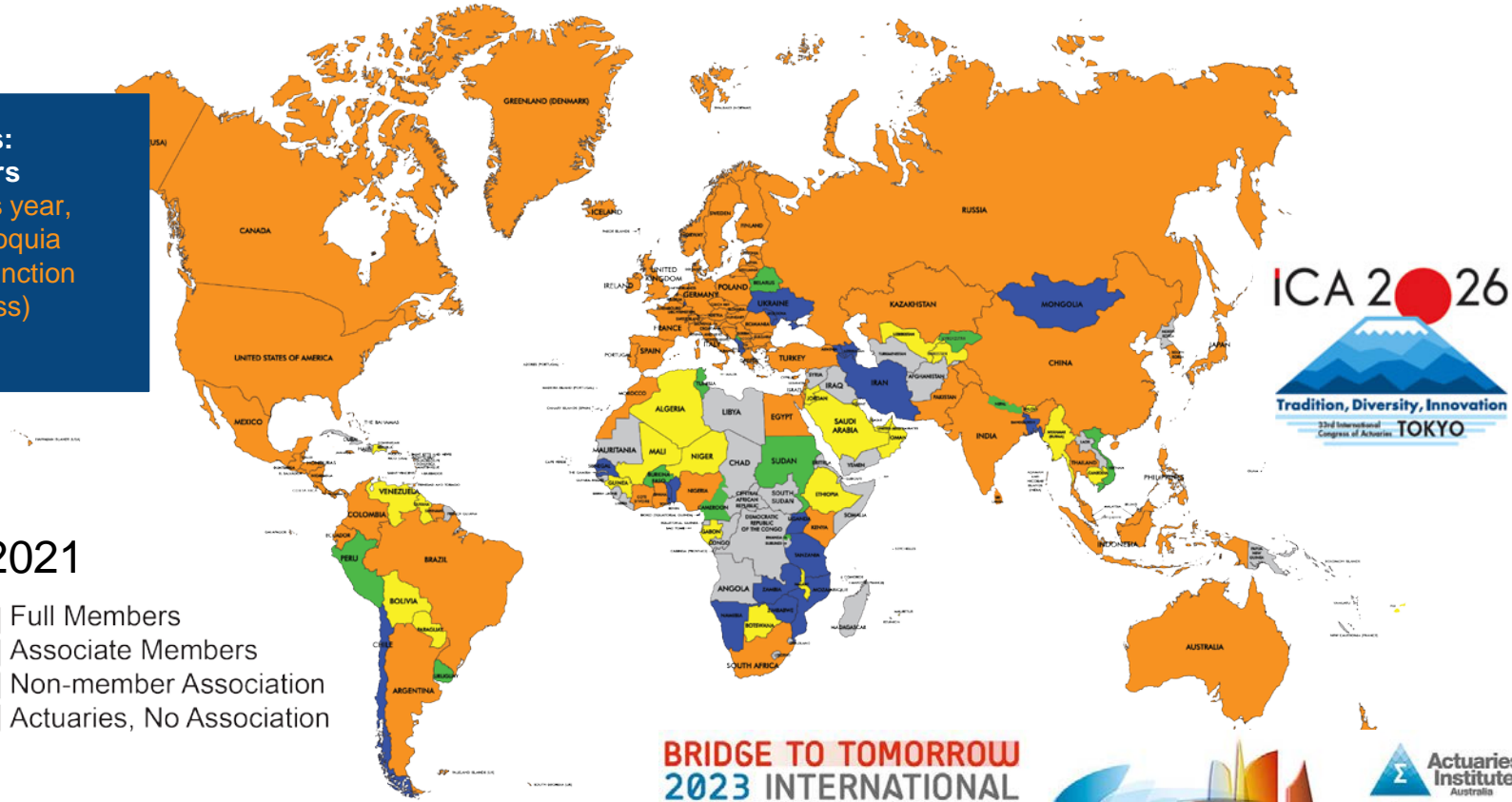


The IAA's Membership in 2021

**Congresses:
every 4 years**
(in Congress year,
Section Colloquia
held in conjunction
with Congress)

2021

- Full Members
- Associate Members
- Non-member Association
- Actuaries, No Association



BRIDGE TO TOMORROW
2023 INTERNATIONAL
CONGRESS OF ACTUARIES
28 MAY – 1 JUNE 2023 • SYDNEY





The Vision of the IAA



The actuarial profession is globally recognized as leading experts in risk and financial security, contributing to the well-being of society.



The Missions of the IAA

The mission of the IAA, as the worldwide organization of actuarial associations, is to:

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Inform and influence global stakeholders

A

Assure the reputation of the profession

A

Advance the competency of the profession



Carrying out the IAA mission: Impact entities

Develop relationships with key supranational institutions, providing actuarial expertise on issues of relevance in global forums.

A collection of logos for international organizations, arranged in a grid-like fashion within a rounded rectangular frame. The logos include:

- IAIS**: International Association of Insurance Supervisors. Logo features a globe and the text 'IAIS INTERNATIONAL ASSOCIATION OF INSURANCE SUPERVISORS'.
- OECD**: Better Policies for Better Lives. Logo features a globe and the text 'OECD BETTER POLICIES FOR BETTER LIVES'.
- THE WORLD BANK**: IBRD • IDA | WORLD BANK GROUP. Logo features a globe and the text 'THE WORLD BANK IBRD • IDA | WORLD BANK GROUP'.
- IAASB**: International Association of Actuaries. Logo is a dark blue rectangle with the text 'IAASB' in white.
- IFRS**: International Financial Reporting Standards. Logo is a red rectangle with a white geometric pattern and the text 'IFRS®'.
- AII**: Access to Insurance Initiative. Logo features the text 'a ii' in red and a globe icon, with 'access to insurance initiative' below.
- IOPPS**: International Organisation of Pension Supervisors. Logo features a globe and the text 'IOPPS INTERNATIONAL ORGANISATION OF PENSION SUPERVISORS'.
- ISSA**: International Society of Actuaries. Logo features a globe and the text 'issa'.
- UNEP FINANCE INITIATIVE**: Logo features a globe and the text 'UNEP FINANCE INITIATIVE'.
- ILO**: International Labour Organization. Logo features a gear and the text 'ILO International Labour Organization'.

At the bottom of the frame, there is a large orange banner with the word **Impact** in white. To the right of the banner is a dark blue circle containing a white vertical bar.



Supranational Stakeholder Engagements



- Frequent input provided on public consultations (7 so far in 2021).
- Interest to develop guidance for potential protection gaps (possibly due to COVID, climate risk, CAT risk, etc.)
- Close collaboration with Sustainable Insurance Forum, including sharing of papers (Climate Risk series) and participation in joint webinars (recently during Climate Finance Week).



Supranational Stakeholder Engagements



- Virtual training course with Access to Insurance Initiative (A2ii) “Capacity Building for Insurance Supervisors - Leveraging the Actuarial Skills” for sub-Saharan Africa. Future trainings planned in Spanish for Latin/South America and French-speaking countries in Africa.
- Virtual webinar series on Risk-Based Financial Management and Supervision
- Follow-up to pre-pandemic training held in Indonesia, Mauritius and Trinidad.



Supranational Stakeholder Engagements



- Former Chair of IAA Insurance Accounting Committee involved in review of IFRS 17 amendments
- Release of IAN 100 – Application of IFRS 17 Insurance Contracts



- IAA Advance entities to review draft report from Working Party on Private Pensions



Supranational Engagements Outcomes

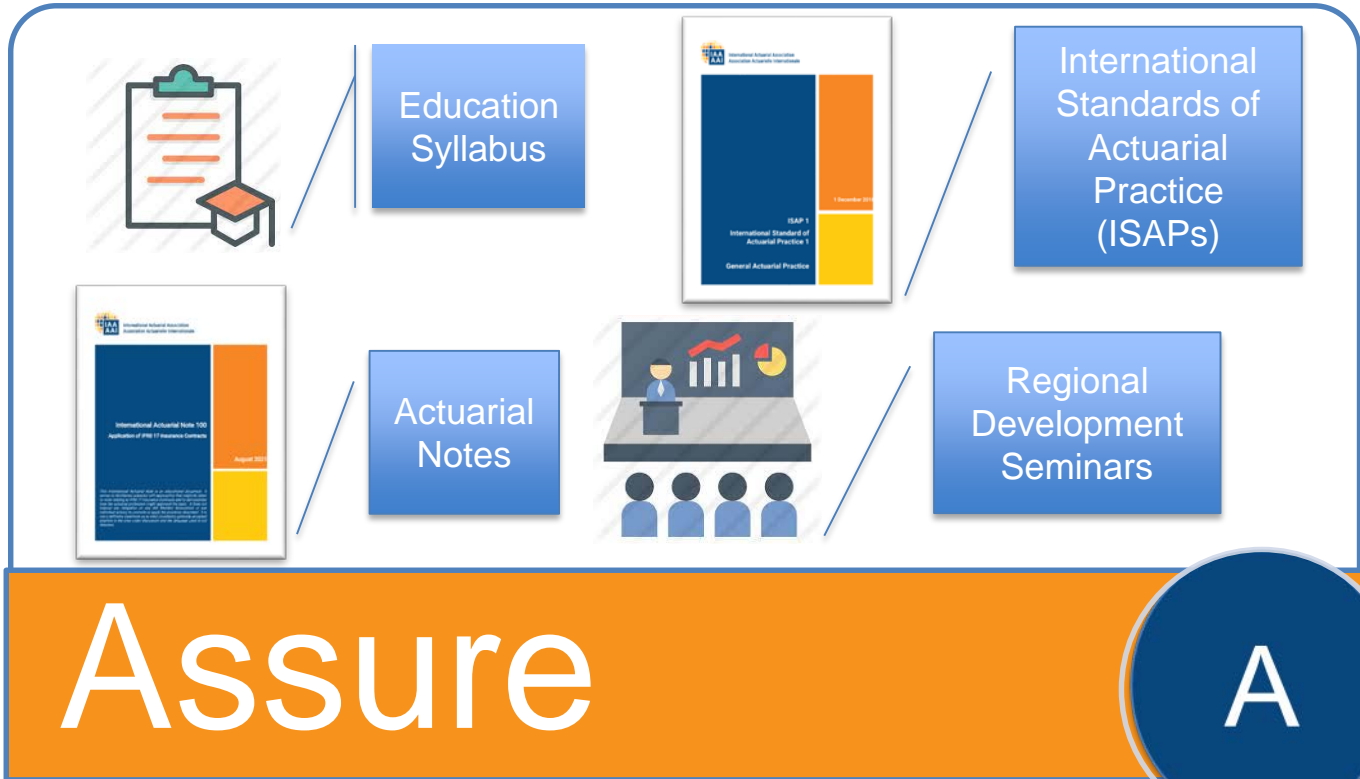
- Unified voice speaking on behalf of the actuarial profession
- IAA's opinions and contributions are sought after
- FMAs represented and contributing to public policy responses (e.g. 50+ volunteers contributed to IAN 100; 20+ volunteers have worked or are working on Climate Risk Papers)
 - ❑ **Volunteers are encouraged and welcomed!**
- Ultimately, our work fulfils the IAA's mission to:
 - ❑ Inform and influence global stakeholders
 - ❑ Advance the competency of the profession
 - ❑ Assure the reputation of the profession

Assure and Advance Functions

Roseanne Harris, President-Elect



Carrying out the IAA mission: *Support the development of the actuarial profession worldwide and promote appropriate professional/education standards through Member Associations.*





Some of our achievements

- Adoption of 6 model International Standards of Actuarial Practice (ISAPs)
 - General Actuarial Practice
 - Financial Analysis of Social Security Programs
 - IAS 19 Employee Benefits
 - IFRS 17 Insurance Contracts
 - Insurer Enterprise Risk Models
 - Enterprise Risk Management Programs and IAIS Insurance Core Principles
- ISAP 7 related to IAIS capital standards (under development)
- International Actuarial Note 100 on IFRS 17: Application of Insurance Contracts
- IAA Risk Book: Collection of 18 papers related to actuarial risk management, more papers being introduced (e.g. ORSA, Inclusive Insurance)
- Three educational monographs: Stochastic Modelling; Discount Rates; IFRS 17 Risk Adjustment





Carrying out the IAA Mission: Advance Entities

Promote the advancement of scientific knowledge and the skills of the actuarial profession



- **IAA Virtual Forums:**
 - Banking; **Data Analytics**; Enterprise & Financial Risk; **General Insurance**; Health; **Mortality**; Pension, Employee Benefits & Social Security; **Resource & Environment**
 - Working in liaison with the IAA Sections

- **Advance**

A



Some of our achievements (cont.)

Climate Risk Paper Series

1. Importance of Climate-Related Risks for Actuaries
2. Introduction to Climate-Related Scenarios
3. Climate-Related Scenarios Applied to Insurers and Other Financial Institutions
4. Next paper: Application of climate-related risk scenarios to asset portfolios
5. Future papers on: risk management and third-party regulatory/reporting/disclosure requirements; potential effects of transition/adaptation steps; and the link between climate-related risk scenarios and social security.

Papers published by IAA forums:

- Opportunities for Applying Actuarial Techniques in Banking
- Mortality by Causes of Death
- Pension Fund Environmental, Social and Governance (ESG) Risk Disclosures: Developing Global Practice
- And many more...

Access papers:
actuaries.org
→ Publications
→ Papers



IAA Sections



MORE IAA SECTION ACTIVITIES IN 2021



Webinars



Awards
Research Grants



Workshops and
Seminars

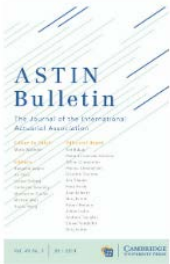


Research
Groups



Consulting
Opportunities

Two online events held in 2021. Future events planned in Hong Kong in April 2022 (IAALS & PBSS) and Orlando in May 2022 (ASTIN & AFIR-ERM). **Call for Papers are open!**



The ASTIN Bulletin

30+ articles published in 3 issues per year



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International Actuarial Association
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#PBSS Webinar - #WorkersProtection in #Italy Part II.

In Italy, the workers' protection system is entrusted to a government ...see more

LIVE WEBINAR
Workers Protection in Italy - Part II
November 16, 2021 / 9:00 - 10:00 AM EST

Speakers

Raffaello Marcelloni
Italy's information heritage

Paolo Perone
The Italian labour market before and after the pandemic, and the role of INAIL

Rafael Moreno Ruiz and 8 others

YouTube ^{CA}

Search

International Actuarial Association
Association Actuarielle Internationale

IAN 100 Webinar
Wednesday, October 20, 2021

International Actuarial Note on IFRS 17 Insurance Contracts (October 20, 2021) /with bow-wave effect

90 views • Oct 22, 2021

0 0 SHARE SAVE ...



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28 MAY – 1 JUNE 2023 • SYDNEY



22 Italian
Actuaries at
ICA 2018

ICA2023 - CALL FOR ABSTRACTS NOW OPEN!

Be heard around the world

If you have original work, ideas and insights to share with your actuarial colleagues, this is your chance to be heard on a global stage and make a difference.

Your abstract, your thinking

We are looking for abstracts with originality, a path to further research and real commercial and practical value. As the world seeks to absorb the costs, lessons and recovery opportunities thrown up by COVID-19, the Organising Committee is looking for thinking which helps reshape the actuarial profession and redefines its place in the world.



Thank you! / Grazie!



International Actuarial Association / Association Actuarielle Internationale

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